

STEPS FOR GETTING A NILS LOAN

WITH HUNTER REGION NILS



WHAT IS NILS?

The No Interest Loan Scheme (NILS) is an alternative line of credit, with no interest or charges, for members of the community on low income. NILS loans are offered through community organisations across Australia, with support from Good Shepherd Microfinance, the Australian Government and NAB. Loans up to \$1,500 (depending on your circumstances) are available for essential goods and services. Hunter Region NILS is an accredited member of the NILS Program

These may include:

- ✓ White goods such as fridges and washing machines
- ✓ Furniture
- ✓ Medical and dental services
- ✓ Course fees
- ✓ Educational essentials such as computers, uniforms, text books and excursions
- ✓ Car repairs, tyres and registration

No credit checks are made as this program is based on trust and respect.

To be eligible you must have a Pension or Health Care Card, or earn less than \$45,000 (after tax) if single, or less than \$60,000 (after tax) for couples or people with dependants.

AM I ELIGIBLE?

HOW DO I GET A LOAN?

1. GATHER YOUR DOCUMENTS

We need the documents you provide to help create your application, including your budget.

Use our handy checklist (see back page) to make sure you have everything you need!

3. APPOINTMENT

Once you have your documents, give us a call to make an appointment.

Don't forget to bring your paperwork so we can get things moving. *Especially your bank transactions for the past 90 days.*

2. QUOTE

Get a quote for the item or service you need. Your quote should include the retailer or supplier's name, ABN number and contact details.

Make sure to ask them to include their bank details for direct payment.

MY APPOINTMENT:

Meeting with: _____

Date: _____ Time: _____

WE CAN ALSO ORGANISE A TELEPHONE APPOINTMENT

Email your paperwork to info@hrnils.org.au, and we will contact you to arrange a suitable time.

Our HRNILS Agencies and Outlets can help you to email or fax your paperwork to us. To find your nearest agency or outlet, please visit our website (back page).

APPLICANT DETAILS

Applicant 1


Applicant 2/Partner

Name:		Name:	
Date of Birth:		Date of Birth:	
CRN:		CRN:	
Phone:		Phone:	

GETTING A QUOTE


Take some time to compare prices to make sure you get the best deal possible for the item or service you wish to purchase.

For example, if you need to register your car, compare different suppliers to make sure you get the best deal for your greenslip.

 When choosing a product, remember to ask about delivery charges, and how long it may take to deliver.

 Don't forget to ask the supplier to include their bank




 If you're looking for a new household appliance ask us about Good2GoNow—a partnership with The Good Guys Commercial that enables NILS customers to get a discount.

PREPARING FOR YOUR APPOINTMENT

Below is a checklist of the documents you need for your application. Avoid delays by bringing these to your appointment, or forwarding them to us prior to your telephone appointment (email & fax no. below).

- Health Care Card, Pension Card, Low Income Card or Department of Veterans' Affairs Card
- Centrelink Income & Assets Statement. Please contact us if you would like help getting your statement.
- If you are working, we need 3 of your most recent payslips
- Bank and Credit Card transactions **for the last 90 days (or last 3 months e.g. 10 January-10 April)**. *NB. If you transfer money from one account to another, bring along a list of transactions for your additional bank account/s.*
- Proof that you have lived in your current or previous home for at least 3 months.
If you rent, we need a rental ledger or statement. If you pay private rent or board, you need to complete a Statutory Declaration saying how much you pay, and what this covers (water, utilities). **Stat Dec available on our website.**
If you own your home, we need a copy of your council and water rates.
- Copy of your electricity, gas and phone bills. **Bills sent to your mobile or email can be forwarded to us for printing; please make sure we can print the full bill.**
- Details of loans you may have. E.g. Do you have a mortgage or other loan? Do you use Afterpay or Zip Pay?

 **Please call or email us if you need help to get any of your documents** 

DURING YOUR APPOINTMENT

Please don't be nervous about your appointment; think of it more like a friendly chat.

A meeting to discuss a loan application usually takes around 45 minutes to 1 hour.

If you have an appointment: aim to arrive 5 or 10 minutes early. If you are running late or cannot make it, please call us as soon as you can, so we are able to reschedule.


Telephone appointments: as soon as we receive your documents, we will contact you to organise a time.

MORE QUESTIONS?


Please call us for more information and/or to make an appointment. You can also email or visit our website

AFTER YOUR APPOINTMENT

Once you have signed and dated the NILS Conditional Loan Agreement, your application will be submitted for assessment.

 **In most cases, you will know the outcome within 2-3 days after it has been submitted.**

If your loan is approved, payment will be made to the supplier for you. All you would have to do is enjoy your new goods or services!

 **Loan repayments, starting from as low as \$20 per fortnight can be deducted from your Centrelink Benefit over 12—18 months.**

HUNTER REGION NILS

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